

Budget Objectives

In consideration of the 2012 Budget outlook, the principal challenges facing the City in the Budget development process are maintaining fiscal sustainability while preserving core municipal services and ensuring that all City services are provided in the most efficient manner. The budget objectives for 2012 are as follows:

- Allocate resources in a manner consistent with the vision, goals, and strategies outlined in the Strategic Plan
- Maintain and develop effective partnerships to promote jobs and business success
- To the extent possible, sustain funding for road and parks infrastructure and maintenance
- Support programs and policies consistent with long-term fiscal sustainability and develop an eight year forecast for municipal services
- Continue to identify potential contracting and cost-recovery opportunities
- Promote efficiency by identifying opportunities for sharing and consolidating services among local governments in the metropolitan area and to continue to find more efficient ways to provide services within the City
- Continue increasing the General Fund available fund balance to strengthen the City's fiscal health

Government Finance Officers Association Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

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**City of Colorado Springs
Colorado**

For the Fiscal Year Beginning

January 1, 2011

Linda C. Davison Jeffrey R. Egan

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Colorado Springs, Colorado, for its annual budget for the fiscal year beginning January 1, 2010. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements and we are submitting it to GFOA to determine its eligibility for another award.